



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, March 23, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,677	\$ 4,810	\$ 4,673	\$ 5,987
Tax and Loan Note Accounts (Table V).....	37,306	40,007	14,951	30,362
Total Operating Balance.....	\$ 41,983	\$ 44,817	\$ 19,624	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 18	\$ 353	\$ 3,424	Commodity Credit Corporation programs.....	\$ 47	\$ 1,080	\$ 25,456
Commodity Credit Corporation programs.....	51	1,111	7,019	Defense Vendor Payments (EFT).....	977	18,721	124,660
Customs and Certain Excise Taxes.....	83	2,035	14,510	Education Department programs.....	275	5,081	41,026
Deposits by States:				Energy Department programs.....	102	1,731	13,059
Supplemental Security Income.....	0	1	1,843	Federal Employees Insurance Payments.....	243	2,789	20,368
Unemployment.....	8	645	9,519	Fed. Highway Administration programs.....	62	1,886	13,050
Education Department programs.....	55	1,121	8,597	Federal Salaries (EFT).....	112	7,492	64,883
Energy Department programs.....	37	328	3,235	Food and Nutrition Service (misc).....	116	2,049	13,568
Estate and Gift Taxes.....	63	1,448	11,395	Food Stamps.....	40	1,595	10,778
Federal Reserve Earnings.....	406	1,554	9,495	GSA programs.....	62	1,290	8,526
Foreign Deposits, Military Sales.....	85	955	5,078	Health and Human Services Grants (misc).....	240	4,847	35,782
FTD's Received (Table IV).....	2,687	34,516	238,394	Housing and Urban Development programs.....	63	3,720	24,885
Housing and Urban Development programs.....	20	385	3,053	Interest on Treasury Securities.....	3	1,034	65,088
Individual Income and Employment				Justice Department programs.....	64	833	5,960
Taxes, Not Withheld.....	502	6,511	79,397	Labor Dept. prgrms (excl. unemployment).....	38	777	6,160
Interest recd from T&L Depositories.....	5	16	158	Medicaid.....	490	13,133	85,250
Justice Department programs.....	10	199	1,814	Medicare.....	1,653	22,827	151,564
Postal Service.....	360	6,922	48,420	NASA programs.....	46	815	5,965
Public Debt Cash Issues (Table III-B).....	1,352	297,014	2,218,298	Postal Service Money Orders and Other.....	138	3,409	24,345
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	116	232,403	1,964,878
Air Transport Security Fees.....	1	15	887	Social Security Benefits (EFT).....	4,059	33,558	198,113
Thrift Savings Plan Transfer.....	84	388	2,152	Temporary Assistance for Needy			
				Families (HHS).....	51	1,093	8,406
				Unemployment Insurance Benefits.....	161	2,619	16,229
				Veterans Affairs programs.....	37	1,422	9,685
				Other Withdrawals:			
				Federal Transit Admin.	73	73	1,006
				Transportation Security Admin. (DHS).....	7	162	1,137
Total Other Deposits.....	85	3,363	15,138	Unclassified.....	2,132	29,997	142,320
Change in Balance of Uncollected				Total, Other Withdrawals.....	2,212	75,869	367,259
Funds (closing balance \$92).....	-43	-49	-53	Transfers to Depositories.....	7,613	74,769	384,984
Transfers from Depositories.....	13,104	158,418	1,009,882	Total Federal Reserve Account.....	19,022	516,842	3,689,927
Total Federal Reserve Account.....	18,889	516,846	3,688,617	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				FTD's Received (Table IV).....	2,789	106,004	631,842
FTD's Received (Table IV).....	2,789	106,004	631,842	Transfers from Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	7,613	74,769	384,984
(Table V).....	7,613	74,769	384,984	Total Tax and Loan Note			
Total Tax and Loan Note				Accounts (Table V).....	10,403	180,774	1,016,826
Accounts (Table V).....	10,403	180,774	1,016,826	Total Deposits (excluding transfers).....	\$ 8,575	\$ 464,432	\$ 3,310,576
Total Deposits (excluding transfers).....	\$ 8,575	\$ 464,432	\$ 3,310,576				
				Total Withdrawals (excluding transfers).....	\$ 11,409	\$ 442,073	\$ 3,304,943
				Net Change in Operating Cash Balance.....	\$ -2,834	\$ 22,359	\$ 5,633

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, March 23, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 226,812	\$ 1,674,557
Regular Series.....	\$ 0	\$ 235,035	\$ 1,657,158	Notes.....	0	0	228,551
Cash Management Series.....	0	24,000	119,002	Bonds.....	0	4	14,815
Notes.....	0	24,006	379,876	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment.....	17	349	1,676	United States Savings Securities.....	52	906	6,463
Federal Financing Bank.....	0	0	14,246	Government Account Series.....	163,897	2,732,351	17,598,615
Nonmarketable:				Domestic Series.....	0	0	46
United States Savings Securities:				Foreign Series.....	0	100	200
Cash Issue Price.....	16	334	3,348	State and Local Series.....	64	4,552	40,158
Interest Increment.....	0	512	3,326	Other.....	0	28	88
Government Account Series.....	162,680	2,732,039	17,717,699				
Domestic Series.....	0	0	46				
Foreign Series.....	0	0	400				
State and Local Series.....	1,337	15,753	57,153				
Other.....	0	126	297				
Total Issues.....	\$ 164,049	\$ 3,032,155	\$ 19,965,227	Total Redemptions.....	\$ 164,013	\$ 2,964,753	\$ 19,563,740
				Net Change in Public Debt Outstanding.....	\$ 36	\$ 67,402	\$ 401,487

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 164,049	\$ 3,032,155	\$ 19,965,227
Premium on New Issues.....	0	0	839
Discount on New Issues:			
Bills (-).....	0	1,827	11,470
Bonds and Notes (-).....	0	414	1,378
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	162,680	2,732,039	17,715,876
Interest Increment on United States Savings Securities (-).....	0	512	3,326
Inflation-Protected Securities Increment.....	17	349	1,472
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 1,352	\$ 297,014	\$ 2,218,298
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 164,013	\$ 2,964,753	\$ 19,563,740
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	163,897	2,732,351	17,598,615
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 116	\$ 232,403	\$ 1,964,878

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,577,102	\$ 4,575,605	\$ 4,508,288	\$ 4,307,345
Intragovernmental Holdings.....	3,203,438	3,204,899	3,204,850	3,071,708
Total Public Debt Outstanding.....	7,780,540	7,780,504	7,713,138	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	511	511	511	513
Unamortized Discount.....	46,132	46,207	45,974	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	109	78	74	184
Total Public Debt Subject to Limit.....	\$ 7,720,005	\$ 7,719,864	\$ 7,652,726	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000
Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 5,890	\$ 110,747	\$ 746,227
Individual Estimated Income Taxes.....	10	180	1,559
Railroad Retirement Taxes.....	3	306	2,156
Excise Taxes.....	19	3,879	30,042
Corporation Income Taxes.....	203	29,096	114,111
Federal Unemployment Taxes.....	4	69	2,081
Estate and Gift Taxes & Misc IRS Rcpts.....	1	29	387
Change in Balance of Unclassified Taxes.....	-315	453	712
Total.....	\$ 5,814	\$ 144,757	\$ 897,274
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	123	2,111	16,254
Collector Depositories.....	2,564	32,404	222,141
Tax and Loan Accounts.....	2,789	106,004	631,842
Inter-agency Transfers.....	338	4,237	27,038

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 102	\$ 251	\$ 2,654	\$ 40,007
Deposits:				
Taxes Received (Table IV).....	9	67	2,713	2,789
Transfers to Depositories.....	11	3	599	613
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	7,000
Withdrawals:				
Treasury Initiated.....	0	0	924	924
Depository Initiated.....	3	33	1,143	1,179
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	11,000
Closing Balance Today.....	\$ 119	\$ 288	\$ 3,900	\$ 37,306

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 11	\$ 37,953	\$ 124,823
Business.....	54	3,276	24,045